

Full Commissions and Fees Schedule

October 2006

**Intelligent
Brokers**

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Trading Commissions

Volume – shares/month	Commission – per share*
≤ 500,000	\$0.0060
500,001 – 1,000,000	\$0.0050
1,000,001 – 5,000,000	\$0.0040
≥5,000,001	\$0.0035

ECNs	Add Liquidity	Remove Liquidity
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NASDAQ

BRUT	(\$ 0.002)	\$0.003
ARCA	(\$ 0.002)	\$0.003
INET	(\$ 0.002)	\$0.003
TRAC	(\$ 0.002)	\$0.003
SIZE	(\$ 0.002)	\$0.003
(Super Montage)		

NYSE

DOT Line BELZBERG (Primary)	\$ 0.000525 Plus \$0.065 per trade	\$ 0.000525 Plus \$0.065 per trade
DOT Line Merrill Lynch (Backup)	\$ 0.00125	\$ 0.00125
DOT Line OES	\$ 0.0008	\$ 0.0008
BRUT	\$ 0.0007	\$ 0.0007
ARCA	\$ 0	\$ 0.001
INET	\$ 0.0007	\$ 0.0007

AMEX & ETFs

DOT Line BELZBERG (Primary)	\$ 0.000525 Plus \$0.065 per trade	\$ 0.000525 Plus \$0.065 per trade
DOT Line Merrill Lynch (Backup)	\$ 0.00125	\$ 0.00125
DOT Line OES	\$ 0.0008	\$ 0.0008

Note: The ECN fees are charged on a per share basis. Other ECN fees may apply. ECN Fees are passed through directly from the ECN. More information on current ECN fees can be found on respective ECN's websites.

SEC sales tax

Currently: \$30.70 per million dollars sold in securities

*The Securities and Exchange Commission charges a sales tax on the sale of securities. The rate may change at SEC sole discretion. The Member has the right to request the most recent SEC sales tax information. It is the Member's responsibility to be aware of any changes in the SEC sales tax.

Trading Activity Fees*

NASD Trade activity Fee:	\$0.000075 per share sold
NSCC clearing fee:	\$0.00003 per share
ACT reporting fee for TRAC and SIZE:	\$0.029 per fill

*The Member has the right to request the most recent NASD, NSCC, AND ACT fee amount. It is the Member's responsibility to be aware of any changes in the above fees.

Software Fees

Laser Monthly Fee: \$150

The Laser Package includes:

Real-Time Quote Data Subscription	NASDAQ LEVEL II NYSE Level I AMEX Level I
Laser Charting Package	Unlimited Real-Time Stock Charts with studies and history
Laser Time & Sale Package	Unlimited Real-Time Tape information with history up to two days (quote and executions) with filtering
Level II Package	Unlimited number of Level IIs (montage screens) can be opened and viewed
Quote List & Basket Trading	Unlimited number of Level IIs (montage screens) can be opened and viewed
Laser Post-Trade Analytics	Analyze your trades on a per stock, per trade or even per time frame basis. Analysis can be done on gross or net numbers to improve your trading and pinpoint problems
Excel Connection Package	Stream Real-Time Quotes in Excel Stream Real-Time Portfolio Data in Excel Order Execution from Excel into Laser

Optional Data Subscriptions*	Pro	Non-Pro
NASDAQ LEVEL II	\$70.00	\$14.00
NYSE LEVEL I	\$39.00	\$1.00
AMEX Level I	\$39.00	\$1.00
CME Futures	\$30.00	\$30.00
NYSE OPENBOOK	\$50.00	\$50.00
NASDAQ TotalView	\$70.00	\$14.00
NASDAQ OpenView	\$6.00	\$6.00

Other Fees

Other Fees

Cashier Fees

Wire Out Fee	\$25.00
Foreign wire out Fee	\$50.00
ACAT fee (outgoing transfers)	\$15.00
Stop Payment per check	\$25.00
Returned Check per check	\$50.00

Delivery

Overnight (Continental US)	\$25.00
Saturday delivery (Continental US)	\$35.00

Account Fees

Maintenance Fee	\$0
Inactivity Fee	\$0

*per month basis, cannot be pro-rated